



Ref: GGL/PSX/COR/9321

Dated: March 09, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

DECISION OF THE BOARD MEETING

Dear Sir,

The Board of Directors of Ghani Global Holdings Limited (the Company) in their meeting held on March 09, 2021 at 11:00 AM at registered office of the Company has decided as under:

1. In furtherance to the diversification strategy, as announced on August 05, 2020, to enter into green energy technology business by way of manufacturing and sale of super capacitors and to provide long term energy storage solutions for Electric Vehicles, Solar & UPS Battery Solutions, Telecom, Micro grid, Locomotives, Industrial Equipment, Energy Harvesting and Green Technology etc. in Pakistan and export to other countries with an estimated cost of PKR 3,200 million.
2. To enter into JV agreement for setting up of manufacturing facility, sales and marketing of technology solutions in Pakistan along with the JV Partner M/s Kilowatt Labs Inc., New York, USA and having manufacturing facility in Dubai, UAE.
3. To initially enter into import products/solutions by the Company from UAE plant for sales, marketing and after sales services activities in Pakistan till the completion of the requisite manufacturing facility in Pakistan.
4. To establish a public limited company, under the Companies Act, 2017, with the name of "Kilowatt Labs Technologies Limited", which will initially be a 100% subsidiary of the Company thereafter shareholding structure will be changed in accordance with terms of JV agreement and financial plan.
5. Timelines of the project will be communicated to PSX once the JV agreement and Financial Plan is approved by the Board of Directors.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you

For Ghani Global Holdings Limited

Farzand Ali

Company Secretary

CC: The Director, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad.

Corporate Office: